

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

The Andhra Pradesh Micro Finance Institutions (Regulation of Money Lending) Rules 2010 – Notification under Section 21 for removal of difficulties – issued.

PANCHAYAT RAJ & RURAL DEVELOPMENT (RD-I) DEPARTMENT

G.O. Ms. No. 367

Dated: 26.10.2010

Read the Following:

1. Andhra Pradesh Micro Finance Institutions (Regulation of Money Lending) Ordinance 2010
2. Andhra Pradesh Micro Finance Institutions (Regulation of Money Lending) Rules 2010

ORDER

The following Notification will be published in an Extra Ordinary Issue of the Andhra Pradesh Gazette dated 26-10-2010.

NOTIFICATION

Whereas, the Government have promulgated the Andhra Pradesh Micro Finance Institutions (Regulation of Money Lending) Ordinance 2010 for regulating the money lending activities of the Micro Finance Institution to protect the poor from their exploitation;

2. And whereas under the sub section (6) of Section 11 of the said Ordinance provides that all recoveries shall be effected in the Gram Panchayat buildings only;

3. And whereas a difficulty has been arisen as to where the recovery operation shall be conducted in such habitations where there is no Gram Panchayat building;

4. Now, therefore, in exercise of the powers conferred under section 21 of the Andhra Pradesh Micro Finance Institutions (Regulation of Money Lending) Ordinance, 2010 (Andhra Pradesh Ordinance No.9 of 2010) the Governor of Andhra Pradesh hereby issues the following order:

Order

For the purpose of repayments as per Section 11 (6) of the Andhra Pradesh Micro Finance Institutions (Regulation of Money Lending) Ordinance, 2010 (Andhra Pradesh Ordinance No.9 of 2010) where there is no Gram

Panchayat building, repayments shall be made at such public building as has been notified by the District Collectors.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.SUBRAHMANYAM

PRINCIPAL SECRETARY TO GOVERNMENT (RD)

To

The Commissioner Printing, Stationary and Stores purchase (printing wing)
Printing Press, Chanchalguda, Hyderabad with a request to public the
Notification in the extraordinary Gazette and furnish 1000 copies to the
PR&RD Dept

The CEO SERP (with a request to cause wide publicity among all concerned)

All Project Directors, DRDAs and Registering Authorities for rural areas

All Project Directors, MEPMA and Registering Authorities for urban areas

Copy to:

The Principal Secretary MA & UD

The Director General of Police

The District Collectors of all districts

The Superintendents of Police of all districts

The Principal Secretary to Chief Minister.

The OSD to Minister (RD & NREGP)

The PS to Chief Secretary to Government

The PS to Principal Secretary to Govt. (RD), PR&RD Department

The PR & RD (General) Department

SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER